

Q Mr. Mercer, directing your attention to one particular lot known as Lot 1 in Block 2 of Rolling Green Subdivision, will you state whether or not the sum of \$1450 is a fair market value of that property?

A In my opinion it would be a very fair market value, yes.

JOHN L. PONTON, a witness for the Complainant, being first duly sworn, deposes and says:

By Mr. Offutt:

Q Mr. Ponton, will you state your name, age and residence?

A John L. Ponton, Frederick City, Maryland; age 41 years old.

Q What is your usual occupation?

A Auctioneer of public sales.

Q You also are--

A Sell real estate and appraise it.

Q Directing your attention to the Rolling Green Subdivision owned by Mrs. Regis F. George and her son Stephen F. George, have you or not had an opportunity to make an appraisal of that property?

A Yes, I have, sir.

Q And will you state briefly the property as you observed it and a fair market value there?

A There is approximately 81 acres there. About six acres of that is divided into or has been laid out into a subdivision. I noticed also, as Mr. Mercer, there have been four new homes built upon this. It lies to the East side of Green Valley Road along Route 75 and to the north side of Lewisdale Road. It looks like it is very suitable for building purposes. The approximately 75 acres that is left of course I appraised more or less as farm land because it is just lying there. There is a metal corn crib and a small barn on the premises. These two build-